**Twenty-Four Con&Supply Public Company Limited No.2 (24CS-W2)**

89 AIA Capital Center 9th floor room 901 District Dindeang, BKK 10400

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Date 4 July 2025

Subject Notification of the 1st Exercise Right of Warrant on July 29, 2025, Warrant Holder to Purchase Ordinary Shares of Twenty Four Con and Supply Public Company Limited, Series 2 (24CS-W2)

To President

 The Stock Exchange of Thailand

 Regarding Twenty-Four Con&Supply Public Company Limited (the “**Warrant Issuer"** or "**the Company**") issuedThe warrant to purchase ordinary shares of Twenty-Four Con&Supply Public Company Limited No.2 (“the **Warrants**" or "**24CS-W2**") which completed issuance and allocation of the Warrants in the amount up to 48,498,251 units to the existing shareholders of the Company in proportion to their shareholding, (the “**existing shareholders of the Company**”), at no cost, at the allocation ratio of 10 ordinary shares for 1 unit of 24CS-W2 Warrants, where any fractions derived from the allocation shall be rounded down. In this regard, the Warrants Holders shall be entitled to rights as prescribed in the Terms and Conditions. The Warrant Issuer and the Warrant Holders shall be obliged according to the Terms and Conditions in all respects. It shall also be deemed that the Warrants Holders fully acknowledge and understand all conditions in the Terms and Conditions set forth herein. The Warrant Issuer shall arrange to have a copy of the Terms and Conditions at the Company's head office to allow the Warrants Holders to review the copy of the Terms and Conditions during the Company's business hours.

The Company is pleased to announce the details for expressing intent to exercise the rights to purchase the Company's ordinary shares under the 24CS-W2 Warrants. Holders of 24CS-W2 Warrants can enthusiastically exercise their rights every six months from the warrant issuance date. The 1st exercise date is set for Tuesday, July 29, 2025, followed by the 2nd on Thursday, January 29, 2026, the 3rd on Wednesday, July 29, 2026, the 4th on Friday, January 29, 2027, the 5th on Thursday, July 29, 2027 ("Exercise Date"), and the final exercise date aligning with the 3-year maturity of the 24CS-W2 Warrants, which is Friday, January 28, 2028

Moreover, Exercise Date fall on a non-business day of the Stock Exchange, the Exercise Date will be positively brought forward to the preceding business day. Detailed information regarding the exercise of rights is as following details

1. **Details of the Warrants**

The Company shall issue and allocate Warrants up to 48,500,000 units to existing shareholders of the Company, at no cost, at the allocation ratio of 10 ordinary shares for 1 unit of 24CS-W2 Warrants, where any fractions shall be derived from the calculation based on the allocation ratio shall be rounded down. In this regard, the Company shall issue and allocate the 24CS-W2 Warrants to the shareholders whose names appear on the date for determining the names of shareholders who entitled to be allocated the 24CS-W2 Warrants on January 20, 2025 (Record Date). The details of the Warrants are as follows:

* 1. **Important characteristic of the Warrants**

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| **Category of the Warrants** | : | Warrants to purchase the newly issued ordinary shares of Twenty-Four Con&Supply Public Company Limited No.2 (24CS-W2). |
| **Type of the Warrants** | : | In named certificate and transferable |
| **Allocation Method** | : | * The Company shall issue and allocate the 24CS-W2 Warrants to existing shareholders of the Company in proportion to their shareholding at no cost, at the allocation ratio of 10 existing ordinary shares for 1 unit of the 24CS-W2 Warrants
* The Company shall issue and allocate the 24CS-W2 Warrants to the shareholders of the Company whose names appear on the date for determining the names of shareholders who entitled to be allocated the 24CS-W2 Warrants on January 20, 2025 (Record Date).
* In calculating the right to receive the allocation of the 24CS-W2 Warrants of each shareholder, any fraction derived from the calculation based on the allocation ratio set forth shall be rounded down.
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| **Number of the Warrants Issued and allocated** | : | Up to 48,500,000 units |
| **Offering Price** | : | THB 0.00 per unit (at no cost) |
| **Exercise Ratio** | : | 1 unit of the 24CS-W2 Warrants will be entitled to purchase of 1 ordinary share, unless the exercise ratio is adjusted otherwise pursuant to the conditions of the rights adjustment. |
| **Exercise Price** | : | THB 6.00 per unit, unless the exercise ratio is adjusted otherwise pursuant to the condition of the rights adjustment. |
| **Issuance Date** | : | January 29, 2025 |
| **Term of the Warrants** | : | 3 years from the Issuance Date of the 24CS-W2 Warrants. (the expiration date of the warrants will coincide with the last exercise date on January 28, 2028), after which the warrants will cease to be registered securities the following day. |
| **Exercise Period** | : | Warrant holders of the 24CS-W2 can exercise their rights every 6 months from the date of issuance of the warrants, which corresponds to the 29th of January and July (“Exercise Date”). The first exercise date will be on July 29, 2025 (Tuesday), and the final exercise date will coincide with the date when the 24CS-W2 Warrants reach 3 years from the date of issuance, which is on January 28, 2028 (Friday).If the exercise date is not the SET business day, such exercise date shall be a business day prior to the exercise date. |

* 1. **Exercise of the Warrants and Conditions for Exercising the Warrants to Purchase the Newly Issued Ordinary Shares**
		1. Exercise Date of the Warrants to Purchase the Newly Issued Ordinary Shares

Warrant holders of the 24CS-W2 can exercise their rights every 6 months from the date of issuance of the warrants, which corresponds to the 29th of January and July (“Exercise Date”). The first exercise date will be on July 29, 2025 (Tuesday), and the final exercise date will coincide with the date when the 24CS-W2 Warrants reach 3 years from the date of issuance, which is on January 28, 2028 (Friday).

If the exercise date is not the SET business day, such exercise date shall be a business day prior to the exercise date.

* + 1. Exercise of the Warrants to Purchase the Newly Issued Ordinary Shares

In exercising the rights to purchase the newly issued ordinary shares of the Company, the Warrant Holders may exercise their rights under the Warrants to purchase the newly issued ordinary shares either in whole or in part. For any outstanding Warrants that are not exercised on the Exercise Date, the Company will deem that the Warrant Holders of such outstanding Warrants do not wish to exercise their rights thereunder, and such Warrants shall be cancelled and nullified. The Company shall not call the Warrant Holders to exercise their rights under the Warrants prior to the Exercise Date and shall not extend the Term of the Warrants.

* + 1. Period for the Notification of Intention to Exercise the Warrants

The Warrant Holders who wish to exercise their rights to purchase the Company's newly issued ordinary shares shall submit a notification of intention during 9.00 a.m. to 4.00 p.m. within 15 days prior to the Exercise Date.

In this respect, the Company shall close the Warrant Holders Register Book to suspend the transfer of the Warrants for a period of 21 days prior to the Exercise Date, and the SET will post the SP sign (Trading suspension) for a period of 2 Business Days prior to the closure date of the Warrant Holders Register Book. (In the case that the closure date of the Warrant Holders Register Book coincides with the Company’s holidays, it shall be rescheduled to the preceding Business Day).

The Company shall inform the Warrant Holders of details in relation to the exercise of the Warrants, including exercise ratio, exercise price, exercise period, and other related details, through the SET's disclosure system at least 5 days in advance of each exercise notification period. For the final exercise date, the Company will notify the Stock Exchange at least 14 days in advance of the book closure date. Additionally, the Company will dispatch registered mails to the Warrant Holders whose names appear in the Warrant Holders Register Book on the closure date of the Warrant Holders Register Book.

* + 1. Warrants Registra

**Thailand Securities Depository Company Limited**

93, the Stock Exchange of Thailand Building,

Ratchadaphisek Road, Dindaeng, Dindaeng, Bangkok 10400

Tel: 02-009-9999

Website: <https://www.set.or.th/th/tsd/overview>, email to secretary@24con-supply.com

The Warrant Registrar shall be responsible for closing the Warrant Holders' registration book which must consist of full name, nationality, and address of the Warrant Holders, and other details as specified by Thailand Securities Depository Company Limited. If there are any discrepancies of the data, the information in the Warrants Holders' registration book will be deemed correct.

The Warrant Holders are responsible for directly notifying the Warrant Registrar of any changes or errors of information in the Warrant Holders' registration book and the Warrant Registrar shall change or correct such information accordingly

* + 1. Contact place for exercise

**Twenty-Four Con&Supply Public Company Limited**

No. 89 AIA Capital Center Building, 9th Floors, Room No. 901, Din Daeng Sub-district, Din Daeng District, Bangkok, 10400

Tel: +66 (0) 2248 1948

If the company changes the contact location for exercising rights and/or appoints an agent to receive notification of the intention to exercise rights (if any), including additional channels for exercising rights. The Company will further inform details to Warrant Holders through the Stock Exchange's information dissemination system (SETLink).

* + 1. Exercise Procedure

The Warrant Holders can download the form of notice to exercise the rights to purchase the newly issued ordinary shares from the Company’s website <https://www.24con-supply.com/> .

The Warrant Holders may notify the Company of their intention to exercise the rights to purchase the newly issued ordinary shares, which shall be made within the Period for the Notification of Intention to Exercise the Warrants, pursuant to Clause 1.2.3 above.

In cases that the Warrants are in the scripless system, the Warrant Holders who wish to exercise the Warrants shall notify their intention and fill in the form to withdraw the Warrants or issue the Warrant Substitute from the scripless system as prescribed by the SET.

1. In case the Warrant Holders have their own securities trading accounts, and the Warrants are kept in the account named “Thailand Securities Depository Company Limited for depositors", the Warrant Holders who wish to exercise the Warrants, shall notify their intention and fill in the form to withdraw the Warrants or issue the Warrant Substitute as prescribed by the SET and submit the same to their respective securities broker. Such securities company will then proceed with notifying the Securities Depository to withdraw the Warrants from the account named "Thailand Securities Depository Company Limited for depositors". The Securities Depository will then issue the Warrant Substitute to be used as a supplemental document in exercising the rights to purchase the Company’s newly issued ordinary shares.
2. In case the Warrant Holders do not have a securities trading account and having the Warrants kept with the Securities Depository in the account named "Securities Issuing Company's Account", the Warrant Holders who wish to exercise the Warrants shall notify their intention and fill in the form to withdraw the Warrants or issue the Warrant Substitute as prescribed by the SET and submit the same to the Securities Depository requesting the withdrawal of the Warrants from the account named "Securities Issuing Company's Account". The Securities Depository will then issue the Warrant Substitute to be used as a supplemental document in exercising the rights to purchase the Company’s newly issued ordinary shares.

The Warrant Holders (including those who hold the Warrants Certificate and in the scripless system), who wish to exercise their rights to purchase the newly issued ordinary shares, shall comply with the conditions concerning the notification of their intention to exercise the Warrants, by taking necessary actions and submitting the required documents, on the relevant Period for the Notification of Intention to Exercise the Warrants, as follows:

* To submit a correct and completed form of notice to exercise the rights to purchase the newly issued ordinary shares, duly signed by the Warrant Holder, to the Company or the agent receiving exercise intention (if any) within the Period for the Notification of Intention to Exercise the Warrants.
* To deliver the Warrant Certificate or the Warrant Substitute in the number specified in the form of notice to exercise the rights to purchase the newly issued ordinary shares to the Company or the agent receiving exercise intention (if any).
* To submit the evidence of the payment according to the amount specified in the form of the notice to exercise the rights to purchase the newly issued ordinary shares by making the payment within 15 days prior to the Exercise Date, account name and payment methods as per following details.
* In the case of payment by personal check or cashier’s check, make it payable to "24 CON & SUPPLY PUBLIC COMPANY LIMITED" and cross the check with "Account Payee Only." The check must be dated at least 3 business days before the exercise date. The warrant holder must submit the check or cashier’s check for payment at any Bangkok Bank Public Company Limited branch nationwide between 9:30 AM and 3:00 PM. The check or cashier’s check must be payable through a clearing house in the Bangkok metropolitan area on the next business day.
* The company will determine and notify the details of the payment process or any other method of payment.

The exercise of rights to purchase the newly issued ordinary shares shall be considered completed only when the Company or the agent receiving exercise intention (if any) have received the amount of payment indicated in the form of notice to exercise the rights to purchase the newly issued ordinary shares (in case of transferring the money), or have successfully collected the payment of such exercise price (in case of payment by Cheque, Cashier’s Cheque or Bank Draft). If the Company or the agent receiving exercise intention (if any) could not collect such payment in whatsoever case that is not due to the fault of the Company or the agent receiving exercise intention (if any), the Company will consider that such Warrant Holder intends to cancel his/her respective intention to exercise the rights to purchase the newly issued ordinary shares at that time. In such case, the Company or the agent receiving exercise intention (if any) will return the Warrants or the Warrant Substitute together with the Cheque, Cashier’s Cheque or Bank Draft which could not be collected, to such Warrant Holder within 14 days from the Exercise Date. The Company shall consider that such Warrants are nullified without being exercised. In such case, the Company or the agent receiving exercise intention (If any) shall not be responsible for the interest and/or any damages in whatsoever cases.

The Warrant Holders shall be responsible for the payment fee, stamp duty or any taxes (if any) in accordance with the Revenue Code, or any applicable regulations or laws governing the exercise of the Warrants.

1. Supplemental documents for the exercise of the Warrants

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| 1. Thai Individual :
 | : | A certified true copy of a valid identification card or lifetime identification card, a valid governmental officer identification card, state enterprise officer identification card together with a certified true copy of a house registration (in case of any changes in name/ surname which causes the name/ surname to be different from the name/ surname appearing on the Warrant, a certified true copy of any document issued by the governmental authority e.g. certificate of name/ surname change, etc. must be enclosed. |
| 1. Non-Thai Individual
 | : | A certified true copy of a valid non-Thai certificate or passport. |
| 1. Thai Juristic Person
 | : | A certified true copy of the certificate of registration of the juristic person or affidavit issued by the Ministry of Commerce for a period of no longer than 6 months prior to the Exercise Date, duly certified by the authorized directors(s) whose name appears on the aforementioned documents and affixed with the seal of such juristic person (if any) and a certified true copy of the document according to Clause 1) or 2) of the authorized director(s) |
| 1. Juristic Person established outside Thailand
 | : | A certified true copy of the certificate of incorporation or certificate of registration of the juristic person or affidavit issued by the officer of the juristic person or the government authority of the country in which the juristic person is located, certifying the name of the juristic person, the authorized signatory(s), the location of head office and power or conditions of signing authorization which is issued within a period of no longer than 6 months prior to the Exercise Date, sample of signature, the power of attorney (if any), certified by the authorized signatory of such juristic person and affixed with the seal of such juristic person (if any) and a certified true copy of the documents specified in 1) or 2) of authorized director(s). Each copy of the certified documents must be notarized by a Notary Public and certified by an official of the Thai Embassy or the Thai Consulate in the country where the documents were prepared or certified of which is no longer than 6 months prior to the Exercise Date. |
| 1. Juristic Person (Authorizing Custodian)
 | : | A copy of registration document which is certified by the Notary Public of the country in which the documents are issued dated no longer than 6 months and a copy of a power attorney from the Warrant Holders authorizing the custodian to proceed with the notification of the intention to exercise the Warrants on behalf of the grantor together with a copy of grantor’s document, provided that the details and maturity of the aforementioned documents depend on the category of the Warrant Holders as prescribed above (as the case may be). The copies of registration document and a power of attorney must be certified as a true and correct copy by the authorized signatories of the Warrant Holders or the custodian (as the case may be) and affixed with the seal of such juristic person (if any), together with a certified copy of documents of custodian’s authorized signatories specified in Clause 1) or 2). |

If the Warrant Holder fails to submit the aforementioned supplemental documents when exercising the Warrants, the Company or the agent receiving exercise intention (if any) reserve the rights to deem that such Warrant Holder does not intend to exercise the rights under the Warrants at the Exercise Date. Nevertheless, the Company or the agent receiving exercise intention (if any) may use its discretion to allow such Warrant Holder to exercise the Warrants as deemed appropriate.

* + 1. The number of Warrants to be exercised shall be in non-fractional number only. The exercise ratio shall be 1 unit of Warrants for 1 newly issued ordinary share, except where the exercise ratio is adjusted otherwise pursuant to the conditions of the rights adjustment in Clause 1.5. of the Right of Warrant (24CS-W2)
		2. If the Company or the agent receiving exercise intention (if any) receives the documents specified in Clause 1.2.6 for notification of the intention to exercise the Warrants that are incomplete or incorrect, or the amount received for payment is not in accordance with the amount specified in the form of notice to exercise the rights to purchase the newly issued ordinary shares, or the Company can prove that the information which the Warrant Holder filled out therein is incomplete or incorrect, or the stamp duties attached thereto (if applicable) are not in compliance with the Revenue Code, applicable regulations or laws, the Warrant Holder shall correct such error within the Period for the Notification of Intention to Exercise the Warrants. If the Warrant Holder fails to correct the error within such period, the Company shall deem that such Warrant Holder intends to cancel the exercise of the rights to purchase the newly issued ordinary shares at the Exercise Date. In such case, the Company or the agent receiving exercise intention (if any) shall return the money received without any interest, together with the Warrant Certificate or the Warrant Substitute to such Warrant Holder within 14 days from the Exercise Date, subject to the procedures and conditions specified by the Company or the agent receiving exercise intention (if any) and shall be deemed that such Warrants are nullified without being exercise. The Company or the agent receiving exercise intention (if any) shall not be responsible for the interest and/or damages in whatever cases.
		3. Where the Warrant Holder fails to make a full payment, the Company or the agent receiving exercise intention (if any) shall deem that the number of the newly issued ordinary shares being subscribed is equivalent to the amount of money obtained from the exercise in accordance with the exercise price and exercise ratio at that time.
		4. In case that the Company or the agent receiving exercise intention (if any) fails to return the money remaining from the exercise to the Warrant Holders within the period of 14 days from the Exercise Date, the Warrant Holders shall be entitled to receive the interest at the rate of 7.5 % per annum, calculated based on the money remaining from the exercise from the date over the period of 14 days to the date on which the Warrant Holders receive the refunded money.

Nonetheless, if the Company or the agent receiving exercise intention (if any) have duly dispatched Cheque, Bank Draft or Bank’s Payment Order, crossed and made payable to the Warrant Holders, via registered mail to the address specified in the form of notice to exercise the Warrants, it shall be deemed that the Warrant Holders has duly received such refund of money and the Warrant Holders shall no longer have rights to claim any interest and/or damages in respect thereof.

* + 1. When the Warrant Holder who wishes to exercise the right to purchase ordinary shares, has complied with all conditions concerning the notification of the intention to exercise the Warrants, that is, the Warrant Holder had submitted the Warrant Certificate, the form of notice to exercise the Warrants, including the supplemental documents pursuant to Clause 1.4.6, and the full payment of the exercise price has been duly made, the Warrant Holder shall be unable to revoke the exercise of the Warrants, unless consent from the Company or the agent receiving exercise intention (if any) is obtained.
		2. When the Warrant Holder has not fulfilled and complied with all conditions concerning the exercise of the Warrants as specified by the Company or the agent receiving exercise intention (if any) after the end of the Exercise Date, it shall be deemed that such Warrants are nullified without being exercised and the Warrant Holder shall no longer be able to exercise the rights under the Warrants.
		3. The Company shall register the change in its paid-up capital with the Ministry of Commerce in the amount corresponding with the number of the newly issued ordinary shares to exercise of the Warrants within 14 days from the date on which the Company receives the payment for exercise. The Company shall arrange the share registrar of the Company to register the Warrant Holders, who exercise the Warrants, as shareholders of the Company in the shares register book according to the number of newly issued ordinary shares to exercise of Warrants.

In this regard, the Company shall also submit an application for listing the newly issued ordinary shares to exercise of Warrants as the listed securities on the SET within 30 days from the Exercise Date.

* + 1. In the event that the Underlying Shares are not sufficient to accommodate the exercise of Warrants, the Company shall pay compensation for damages to the Warrant Holders who are unable to exercise their rights under the Warrants pursuant to Clause 1.8. Nonetheless, the Company shall not pay compensation to the Warrant Holders who are unable to exercise their rights even if there is sufficient amount of ordinary shares, if the Warrant Holders are a Non-Thai individual or Non-Thai legal entity who are unable to exercise the right due to the foreign shareholding restriction as specified in the Company’s Articles of Association.

Should you have any questions regarding the exercise of rights for the Warrants to Purchase Ordinary Shares of Twenty Four Con and Supply Public Company Limited, Series 2 (24CS-W2), please feel free to contact the aforementioned location and contact information during business hours (Monday - Friday, 9:00 AM - 5:00 PM).

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| Sincerely,*-Signed-* (MR. SANTI MANEEWONG)Director**Twenty-Four Con&Supply Public Company Limited** |